



# Village of Manhattan

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245 South State Street, P.O. Box 31, Manhattan, Illinois 60442

Phone: (815) 478-3483 • Fax: (815) 478-5103

August 1, 2009

To: Manhattan Builders

Re: Village of Manhattan Economic Stimulus Program

The Village of Manhattan is pleased to announce that our Residential Economic Stimulus Program originally expiring on July 31, 2009 has been extended. The program has been extended with the following modifications:

- Provides grants for 200 newly constructed homes permitted after May 7, 2008
  - Review of the program annually in July.
- Buyers must close and take occupancy within 12 months of the home being permitted

In an effort to control costs, the Village will not be printing new stimulus applications. Please have buyers use the applications printed at the onset of the program. If you need additional applications, they are available at the Village Hall or online at [www.villageofmanhattan.org](http://www.villageofmanhattan.org).

It is also important to note that next review period is July 2010. At that time the Village will determine if the project should be extended or ended. Furthermore, given the limit of 200 grants; it is recommended that the permit application be a part of your sales documents and submitted with the permit application or shortly thereafter. This will limit or eliminate the likelihood of grant denials due to the 200 grant limit.

If you have any questions, do not hesitate to contact me at 815-418-2051 or [ksing@villageofmanhattan.org](mailto:ksing@villageofmanhattan.org).

Sincerely,

Kevin Sing

Finance Director/Treasurer

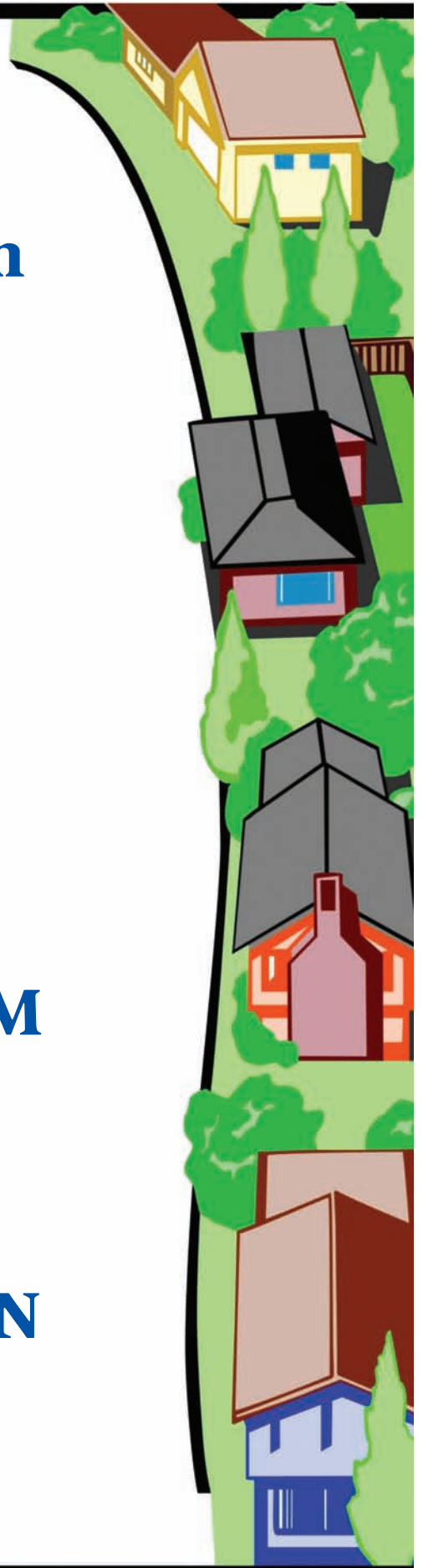
# Village of Manhattan



## ECONOMIC STIMULUS PROGRAM

and

## GRANT APPLICATION



# Village of Manhattan

## Economic Stimulus Grant Program Information

The Village President and Board of Trustees would like to thank you for considering the Village of Manhattan for your new home. The Village of Manhattan is committed to attracting additional retailers to our community. The addition of this commercial development further increases our residents' quality of life and diversifies our tax base. Therefore, the Village of Manhattan in cooperation with Manhattan School District 114, Lincoln-Way School District 210, Manhattan Park District, Manhattan Fire Protection District, and Manhattan Public Library District is offering this grant to increase the number new residential homes built within the corporate limits of the Village of Manhattan which will increase the

assessed value of the community, encourage commercial development, and provide jobs for all trades in the construction industry.

Sincerely,

William Borgo  
*Village President*



### Public Participation

The Village of Manhattan will provide funds to be applied to the purchase of 200 newly constructed residences in the amount of \$5,000 for detached single family homes; or \$3,500 for attached single family homes, including town homes and duplexes. These funds may be used at the recipient's discretion including, but not limited to, down payment assistance, closing costs, mortgage points, and construction options.

The grant amount may be paid directly to the title company at closing. Only buyers who are purchasing a home originally permitted between May 7, 2008 and July 31, 2009 and closing on the sale of said home by July 31, 2010 within the corporate limits of the Village of Manhattan are eligible for this program.

### Criteria For Approval



1. Home must be new construction permitted between May 7, 2008 and July 31, 2009
2. Home must be in the corporate limits of the Village of Manhattan
3. Application must be received prior to closing on the sale of said home
4. Closing on the sale of home must occur prior to July 31, 2010
5. Maximum of 200 awards will be disbursed

The approval process may take up to 7 days and an award letter will be provided to recipients.

Applications and questions regarding this program may be directed to:

Kevin Sing, *Finance Director*

Village of Manhattan

245 S. State Street, Manhattan, IL 60442, (815) 478-3483 or [ksing@villageofmanhattan.org](mailto:ksing@villageofmanhattan.org)

# Village of Manhattan

## Economic Stimulus Grant Program Application

*Please Print or Type Information*

Date of Application \_\_\_\_\_ Estimated Closing Date \_\_\_\_\_

Applicant Name \_\_\_\_\_  
(First) (MI) (Last)

Co-Applicant Name \_\_\_\_\_  
(First) (MI) (Last)

Applicant SS# \_\_\_\_\_ Co-Applicant SS# \_\_\_\_\_

Residence Phone \_\_\_\_\_ Alternative Phone \_\_\_\_\_

Present Address \_\_\_\_\_

City, State Zip \_\_\_\_\_

Email Address (1) \_\_\_\_\_ (2) \_\_\_\_\_

Home Type (Circle One)      Single Family      Town home      Duplex

Subdivision \_\_\_\_\_ Lot number \_\_\_\_\_

New Home Address \_\_\_\_\_

How did you hear about this program? \_\_\_\_\_

Did this grant help in your decision to purchase this home?      Yes      No

How do you intend to use the funds? \_\_\_\_\_

I hereby submit my application for the Village of Manhattan's Economic Stimulus Grant Program. I further certify that all information contained in this application is true and correct to the best of my knowledge and belief. I understand that the program is limited to 200 awards and that the application period is May 6, 2008 through July 31, 2009 and funds must be disbursed by July 31, 2010. I further agree that I failure to notify the Village 7 days prior to closing will result in funds not being available at closing.

Applicant Signature \_\_\_\_\_ Date \_\_\_\_\_

Co-Applicant Signature \_\_\_\_\_ Date \_\_\_\_\_

### Village Use Only

Date Received:

Initials:

Processed by:

# Village of Manhattan



William Borgo, *Village President*

Michael Naughton, Trustee  
David Beemsterboer, Trustee  
Thomas Biscan, Trustee  
James Doyle, Trustee  
Patricia Lucas, Trustee  
Ryan Adkins, Trustee



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**Village of Manhattan**

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Manhattan, IL 60442