

Council now has clearer standards and tools to make resourcing decisions and an even more effective base for accountability, performance reporting and communication to the community on the City's program.

The value which we believe this model demonstrates was recognised by the award to Penrith City Council of the 2007 *LGMA NSW Gold Award for Management Excellence*.

Council's recently-upgraded Standard and Poors credit rating is AA+. No other local government body in Australia has a higher rating.

## **5. Lessons Learned**

This initiative places Penrith City Council in a strong position to meet the future challenges of local government, while responding effectively to the needs of the City's communities.

Important lessons are being learned, not only locally but for the benefit of our State. NSW is